

वित्त समिति की इकत्तीसवीं बैठक का कार्यवृत्त

**MINUTES OF THE 31st MEETING OF THE
FINANCE COMMITTEE**

14th June, 2022



**भारतीय प्रौद्योगिकी संस्थान मण्डी
कमांड - 175075, हिमाचल प्रदेश**

**Indian Institute of Technology Mandi
Kamand - 175075, Himachal Pradesh**

**INDIAN INSTITUTE OF TECHNOLOGY MANDI
KAMAND, HIMACHAL PRADESH**



31st MEETING OF THE FINANCE COMMITTEE

TUESDAY, 14th JUNE, 2022

Index

Agenda No.	Particulars	Page No.
31.1	To confirm minutes of 30 th meeting of the Finance Committee held on 19/03/2022 and special meeting of the Finance Committee held on 11/05/2022.	2
31.2	Action Taken Report (ATR) on the minutes of previous meetings of the Finance Committee.	2
31.3	To consider the revision in scholarship/Fee waiver for UG Women Students.	2-3
31.4	To consider a proposal for modification in Fee Structure.	3
31.5	To consider the recommendations for the expenditure for International Conference, National Conference and Field Trips etc.	3-4
31.6	To report status of filling up of backlog vacancies in teaching cadre.	4
31.7	Additional agenda with the permission of the Chair, if any.	4

INDIAN INSTITUTE OF TECHNOLOGY MANDI

Minutes of 31st Meeting of the Finance Committee of IIT Mandi held on 14th June, 2022 from 12:00 Noon in the Conference Room, C. V. Raman Guest House, IIT Mandi.

The following were present:

- | | | | |
|----|---|-----------------|---------------------|
| 1) | Prof. Prem Vrat
Chairperson, BoG IIT Mandi | Chairperson | |
| 2) | Prof. Laxmidhar Behera
Director, IIT Mandi | Member | |
| 3) | Prof. Ashok Gupta
Department of Civil Engineering
IIT Delhi | Member | |
| 4) | Dr. Vishal Singh Chauhan
Dean (F&A), IIT Mandi | Special Invitee | |
| 5) | Prof. Rajeev Kumar
Dean (I & S), IIT Mandi | Special Invitee | } For item no. 31.2 |
| 6) | Prof. Rahul Vaish
Dean (Academics), IIT Mandi | Special Invitee | } For item no. 31.3 |
| 7) | Dr. Sandip Kumar Saha
Assistant Professor, SE, IIT Mandi | Special Invitee | } For item no. 31.4 |
| 8) | Prof. Satinder Sharma
Dean (Faculty), IIT Mandi | Special Invitee | } For item no. 31.6 |
| 9) | Shri K. K. Bajre
Registrar, IIT Mandi | Secretary | |

Leave of absence has been granted to the following:

- | | | | |
|----|---|-----------------|--|
| 1) | Prof. B. K. Mishra
Dept. of Mechanical & Industrial Engineering
IIT Roorkee | Member | |
| 2) | Shri Hemant Sood
Managing Director & Promoter
Findoc Financial Services Group, Ludhiana | Special Invitee | |

The Comments of members; 1.) Additional Secretary (Technical Education) and 2.) JS & FA, MoE have been received vide letter no.16-9/2018-TS-I dated 13.06.2022 and 1-17/2010-IFD dated 14.06.2022 respectively, through email.

The Chairperson welcomed all present at the meeting including special invitees.

Thereafter, the Director welcomed all present at the meeting including special invitees. At the outset, the Committee noted the comments received on behalf of the Additional Secretary (Technical Education) and JS & FA, MoE on the agenda items of meeting of the Finance Committee.

Thereafter, the agenda item was taken up as follows:

Item No. 31.1: To confirm minutes of 30th meeting of the Finance Committee held on 19/03/2022 and special meeting of the Finance Committee held on 11/05/2022.

It was noted that the minutes have been circulated and no comments have been received. Therefore, minutes of the 30th Finance Committee meeting held on 19/03/2022 and special meeting of the Finance Committee held on 11/05/2022 were confirmed as circulated.

Item No. 31.2: Action Taken Report (ATR) on the minutes of previous meetings of the Finance Committee.

Prof. Rajeev Kumar, Dean (I & S) gave a presentation on the ongoing works along with likely date of completion. The FC expressed concern in delayed works and emphasized the need for levying penalty for delay, wherever applicable. It was noted that penalty clause exists in the contract and IIT Mandi has received compensation for delay in works from both CPWD and NBCC which was appreciated by the FC.

The FC further noted with pleasure that IIT Mandi shall be saving Rs.10 Lakhs per month on account of supply of electricity with waived off meter rent and subsidy in tariff provided by the H.P. Government to IIT Mandi.

With above observations, the FC noted the ATR.

Item No. 31.3: To consider the revision in scholarship/Fee waiver for UG Women Students.

The Dean (Academics), special invitee presented the item before the Finance Committee and briefed the proposal. The FC noted that the present scheme of scholarship/Fee waiver for UG Women Students is based on the JAB recommendations to enhance girl enrolment to 20% in under graduate programs. The scheme was to be reviewed on achieving the target or after 8 years. It was noted that IIT Mandi has consistently achieved the target in last 2 years.

The complete fee waiver along with Rs.1000/- per month stipend to each UG girl student was initiated by IIT Mandi as part of JAB recommendation for giving incentives. Since, IIT Mandi achieved the

target of 20% women students at UG level, the FC recommended to discontinue this practice. However, existing government schemes and MCM scholarship would continue.

The FC took note of comments from the MoE wherein MoE appreciated discontinuation of fee waiver. However, to encourage meritorious girl students to excel academically a scholarship of Rs.1.0 Lakh per semester is proposed to be given to the girl students having SGPA greater than or equal to 8.5 from second semester onwards. The FC recommends to submit a proposal of this scholarship to the MoE for approval.

Item No. 31.4: To consider a proposal for modification in Fee Structure.

Dr. Sandip Kumar Saha, Assistant Professor, SE, special invitee presented the item before the Finance Committee and briefed about the need of modifications to be done in Fee Structure of the Institute. The FC noted in accordance with guidelines of the MoE, the UG fee is not under consideration and the enhanced fee would apply mostly prospectively. The current proposal of enhanced charges to existing students covers non-academic components like transportation, hostel and other campus facilities. The FC also noted that the charges have not been revised in last few years and the current proposal is in line with fee structure of other IITs.

After detailed deliberation, the FC recommended the proposal to the Board including fee structure for MBA program being initiated from the current academic year. The FC further advised that since mess advance is not a fee may be decided by the Institute depending upon the need.

The final proposal for revision of various charges and fees is attached **(Annexure-1)**.

Item No. 31.5: To consider the recommendations for the expenditure for International Conference, National Conference and Field Trips etc.

The Dean (F&A), special invitee presented the item before the Finance Committee and briefed the proposal. The salient recommendations are as follows:

- 1) Ph.D. Scholars registered for full time may be offered a travel support of maximum of Rs.1,00,000/- for entire duration of their course. This may be utilized for travel related needs relating to International Conferences, National Conferences, and Field Trips etc. This support may be utilized for one particular travel or in parts for different travel needs.

- 2) M.S. (by Research)/ M.Tech. (by Research) Scholars may be offered a travel support up to maximum of Rs.20,000/-, with rest of the conditions as mentioned in the point (1).

The FC appreciated the proposal and recommended to the Board.

Item No. 31.6: To report status of filling up of backlog vacancies in teaching cadre.

The Dean (Faculty) updated the Finance Committee (FC) about the status of filling up of backlog vacancies.

The Finance Committee expressed concerns with large vacancies and advised to step-up efforts to expedite the recruitment process.

Item No. 31.7: Additional agenda with the permission of the Chair, if any.

None.

The meeting concluded with a vote of thanks to the Chair.


27/06/22

Prof. Laxmidhar Behera
Director, IIT Mandi


27/06/22

K. K. Bajre
Registrar & Secretary, FC


06/06/2022

Chairperson, Finance Committee